

Date: Mon, Jun 1, 2020

Good day everyone,

I hope this letter finds everyone in good health.

Gary Bonifas has brought to my attention that there may be a savings to your homeowners insurance by adding a nail to the trusses in all buildings. Rick Allgeier upon my request has checked with our HOA primary insurance and has informed me that there would not be any savings there but according to Gary there may a savings on our personal policies.

Please review the attached report from Gary and contact your insurance company and Email your findings to deeamnhoa@gmail.com.

If there is enough savings for everyone I would like to bring this to a vote at our next Board meeting.

Also just a reminder that the HOA dues are due on July 1,2020.

Thanks, and stay safe.
Les Wabnitz, President

To: Board Of Directors Of DeAnn Estates

From: Gary Bonifas – 603

After our purchase of 603 last year we found out that our insurance premium was considerable more because of a claim from water damage prior to our ownership. In Florida insurance companies are allowed to add that surcharge to the entire building for five years following the claim.

We went and got quotes from several insurance companies including Heacock Insurance who carries our Master Policy for DeAnn Estates. It was there agent who brought it to my attention that if we would add a third nail to our rafter straps, which is pointed out in our Wind Mitigation Report, that there would be a substantial savings for every owner in our Association.

So when I got quotes I asked how much I could save on my premium if we would address adding a third nail to our rafter straps, this is the result.

Universal Property \$175.00

Omega Insurance Company \$290.00

American Integrity \$425.00

After reviewing this with Les (Our President) he asked me to Vet local contractors and secure a bid to have the work completed. I interviewed three contractors and decided on IBIS Corporation, LLC. This company is local and deals with Wind Mitigation issues and have people certified in just that. I have obtained a contract for \$10,500 to do all eight buildings, that is a cost of \$150.00 per unit. I recommend to the board to accept this bid. It would be a small investment for a long term saving.