Dee Ann Lakefront Estates

Homeowners Association, Inc.

The 2020 maintenance fee is **\$2,052** when paid in a single payment <u>received by</u> January 15, 2020, or optionally, the semi-annual amount is **\$1,026** when received one-half by January 15, 2020 and the second half is <u>received by</u> July 15, 2020. (2019 fee: \$2,044.)

Any payment not received by its due date results in an additional \$50.00 late fee, which increases to \$75.00 if payment is not received by the first day of the following month. (Collection by the Association's lawyer is begun after the latter date, further increasing an owner's cost.)

Please remember to mail your payment in time to be <u>received by</u> the due date, payable to "Dee Ann Estates", and mailed to 409 Stephen Dr., Lake Placid, FL 33852. Please remember to update our records if your preferred mailing address, or email address, changes. Your HOA relies on you to keep our records, and your information, current.

Also payable by January 15, 2020 for mooring a watercraft at the dock **OR** the sea wall is an additional \$10.00 per month, which is \$120 per year (annually reserved slip), payable in a single payment. These funds are used to help defray watercraft-related costs.

NEW WEB SITE is <u>www.deeannhoa.com</u>. Check it out! Read Board minutes, review financial statements and multi-year budget information, plus learn about upcoming events. Any suggestions for new features? Use the "contact us" tab to share your suggestion or comments. This "2020 Dues Assessment" notice will also be posted to the "Dues and Finances" page of the web site for your future reference.

REMINDERS FOR ALL UNIT OWNERS - SEE "ABOUT US" PAGE OF WEB SITE AT <u>www.deeannhoa.com</u> FOR RENTER'S RULES AND COMMON AREA RULES FOR ALL OCCUPANTS. LANDLORD-OWNERS ARE ENCOURAGED TO PRINT THE RENTER'S RULES FOR THEIR TENANTS.

ESPECIALLY REMEMBER TO *<u>TURN OFF YOUR WATER</u>* WHEN THE UNIT IS NOT OCCUPIED AND ENSURE YOUR TENANT (IF RENTED) DOES THIS TOO.

BACKGROUND: Your HOA has incurred significant water damage expenses when a problem goes undiscovered for a significant time period, i.e., leaking in an unoccupied unit. Your annual dues in past years have on occasion included substantial costs that resulted from an owner's – or tenant's – failure to turn off the water and a water-related problem that went undiscovered for a long time!

(so far, no member's negligence in unit oversight – failure to turn off the water to an unoccupied unit – has resulted in a requirement to reimburse HOA repair costs from water damages that could have been minimized by water shut-off when unoccupied, a policy that may change.)